



**Medicine Hat Catholic
Board of Education**

BUDGET SUMMARY

2025/2026



The Board of Trustees for the Medicine Hat Catholic Board of Education approved the 2025-26 budget at the public board meeting on May 29, 2025.

The board is projecting a balanced budget for 2025-26.

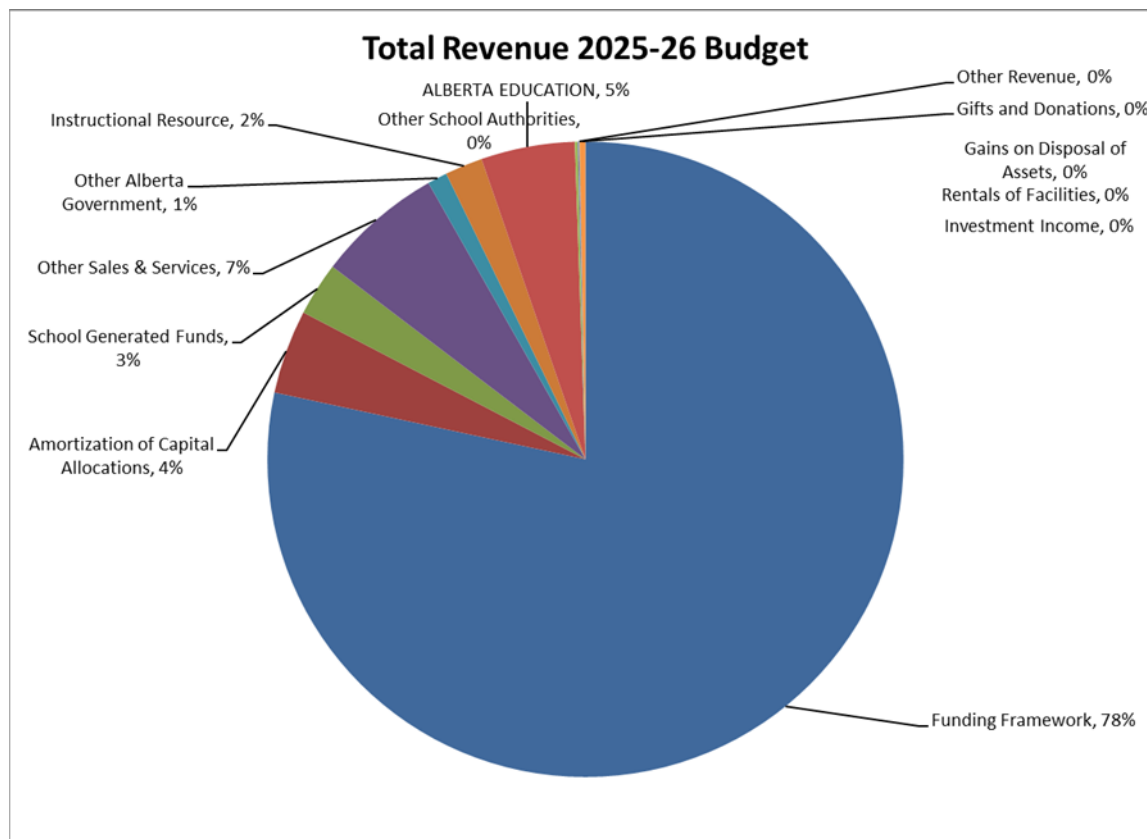
Revenue is projected at \$40.9 million which is an increase of \$1.6 million or 4% from the 2024-25 approved budget. Enrollment is projected to be 2,719.5 FTE of funded students and children which is 4 FTE lower than the 2024-25 actual enrollment.

2025-26 Budget						
Revenue	2025-26 Budget	Percent of Revenue	2024-25 Approved Budget	Percent of Revenue	Variance	Percent Change
Base Instruction Funding	\$ 18,404,012	45.0%	\$ 18,102,179	46.0%	\$ 301,833	2%
Services and Supports Funding	\$ 4,952,861	12.1%	\$ 4,656,281	11.8%	\$ 296,580	6%
Schools Funding	\$ 5,289,728	12.9%	\$ 5,104,788	13.0%	\$ 184,940	4%
Community Funding	\$ 1,024,724	2.5%	\$ 1,016,780	2.6%	\$ 7,944	1%
Jurisdictions Funding	\$ 2,403,991	5.9%	\$ 2,343,209	6.0%	\$ 60,782	3%
Other Alberta Education Funding	\$ 1,950,451	4.8%	\$ 1,708,183	4.3%	\$ 242,269	14%
Other Alberta Government	\$ 411,083	1.0%	\$ 413,962	1.1%	\$ (2,879)	-1%
Instructional Resource Fees	\$ 1,391,250	3.4%	\$ 1,632,626	4.1%	\$ (241,376)	-15%
Other Sales and Services	\$ 3,050,934	7.5%	\$ 1,984,498	5.0%	\$ 1,066,436	54%
Investment Income	\$ 69,966	0.2%	\$ 67,200	0.2%	\$ 2,766	4%
Gifts and Donations	\$ 166,447	0.4%	\$ 462,641	1.2%	\$ (296,194)	-64%
Fundraising	\$ 25,650	0.1%	\$ 86,342	0.2%	\$ (60,692)	-70%
Rentals of Facilities	\$ 23,652	0.1%	\$ 17,640	0.0%	\$ 6,012	34%
Other School Authorities	\$ -	0.0%	\$ 43,600	0.1%	\$ (43,600)	-100%
Gain on Disposal of Assets	\$ -	0.0%	\$ -	0.0%	\$ -	#DIV/0!
Amortization of Capital Assets - Supported	\$ 1,747,467	4.3%	\$ 1,695,376	4.3%	\$ 52,091	3%
Other Revenue	\$ 13,000	0.0%	\$ 13,000	0.0%	\$ -	0%
Total Revenue	\$ 40,925,217	100.0%	\$ 39,348,305	100.0%	\$ 1,576,912	4%

Within the provincial funding framework we are expecting an increase of \$852,000 or 3%. This increase is from the Ministry adjusting the Weighted Moving Average from 3 years to 2 years. It also includes the rates increases for the grants and the additional of new grants.

Within the remainder of the funding there is a projected increase of \$725,000 or 4%.

- The major revenue increase is expected to be in the revised Preschool program where there are affordability grants from the province to offset parent fees. We expect the increased registration for the program will result in \$874,000 of additional revenue.
- The division was approved for Collegiate Program start-up funding for the Police Academy at Monsignor McCoy High School. This includes \$175,000 for operational start up and \$500,000 for capital purchases.
- International Education is reporting additional revenue of \$159,800 with the 5.0 FTE higher enrollment.
- School Fees are higher by \$89,000 and Academy fees are higher by \$42,000 from the fees associated with the Police Academy.
- School Generated Fund revenue decreased \$364,000 from 2024-25 budget based on the school's estimates on the activities to occur in 2025-26.



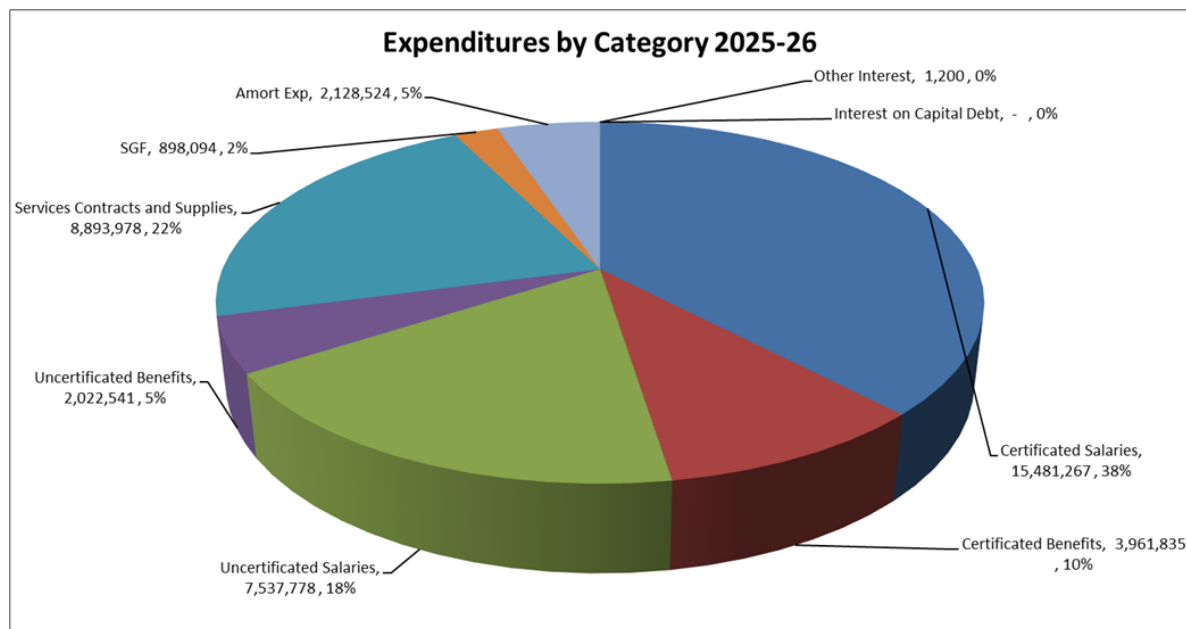
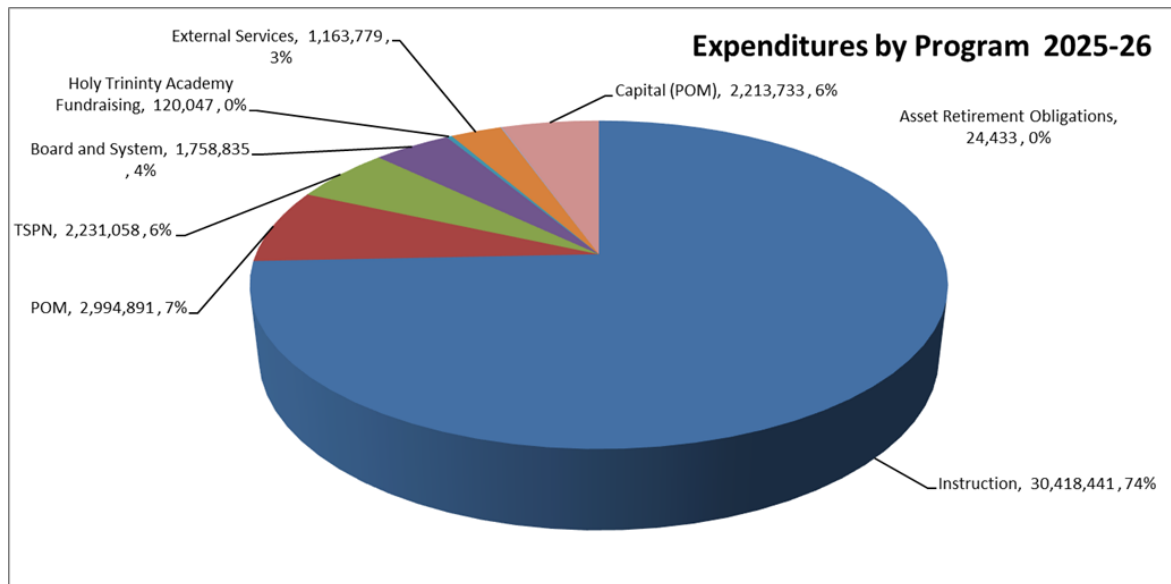
The funding from the provincial funding framework represents 78% of the boards revenue. A further 5% comes from Alberta Education grants and 4% from the Amortization of Capital Allocations. Overall 88% of the revenue comes from government sources. Other Sales and Services, including preschool and international education represent 7% of revenue while School Generated Funds are 3% and school fees are 2%.

With respect to expenditures, the board is spending \$40.9 million which is \$1.1 million or 3% higher than 2024-25.

Certificated staffing will increase 2.87 FTE from 2024-25. A second chaplain was added to the budget for 2025-26.

MEDICINE HAT CATHOLIC BOARD OF EDUCATION					
Expenditures by Program					
2025-26 Budget					
Budget Centre	2025-26 Budget	2024-25 Approved Budget	Variance	Percentage Change	Budget Percent of Total
Instruction					
Instructional Pool	198,918	279,220	(80,302)	-29%	0%
Division Programming	10,500	10,500	-	0%	0%
Curriculum	127,283	163,608	(36,325)	-22%	0%
Summer School	44,361	-	44,361	#DIV/0!	0%
Instructional Staffing	19,377,666	18,630,771	746,894	4%	47%
International Education	938,232	870,665	67,567	8%	2%
Religious Education	149,690	145,690	4,000	3%	0%
School Budgets	1,775,626	1,526,318	249,308	16%	4%
School Generated Funds	898,094	1,319,790	(421,696)	-32%	2%
Nutrition Program	238,406	233,000	5,406	2%	1%
Technology	986,891	1,009,579	(22,688)	-2%	2%
Learning Services	3,924,411	3,925,311	(901)	0%	10%
Communities Coming Together	294,392	296,392	(2,000)	-1%	1%
Program Unit Funding	1,197,534	1,038,933	158,601	15%	3%
Early Education	256,438	272,145	(15,706)	-6%	1%
Instruction Total	30,418,441	29,721,921	696,520	2%	74%
Plant Operations and Maintenance	2,994,891	3,014,238	(19,348)	-1%	7%
Asset Retirement Obligation	24,433	24,433	-	0%	0%
Capital	2,213,733	2,155,559	58,174	3%	5%
Transportation	2,231,058	2,256,804	(25,746)	-1%	5%
Board and System Governance	1,758,835	1,687,632	71,203	4%	4%
Holy Trinty Academy Fundraising	120,047	252,852	(132,805)	-53%	0%
External Services - Out of School Car	225,025	223,572	1,453	1%	1%
External Services - Preschool	938,754	449,093	489,661	109%	2%
Total Expenditures	40,925,217	39,786,105	1,139,112	3%	100%
Budget Category	2025-26 Budget	2024-25 Approved Budget	Variance	Percentage Change	Budget Percent of Total
Certificated Salaries	15,481,267	15,121,328	359,939	2%	38%
Certificated Benefits	3,961,835	3,818,809	143,026	4%	10%
Uncertificated Salaries	7,537,778	7,181,598	356,180	5%	18%
Uncertificated Benefits	2,022,541	1,678,839	343,702	20%	5%
Services Contracts and Supplies	8,893,978	8,791,643	102,335	1%	22%
SGF	898,094	1,319,790	(421,696)	-32%	2%
Amort Exp	2,128,524	1,872,899	255,625	14%	5%
Interest on Capital Debt	-	-	-	#DIV/0!	0%
Other Interest	1,200	1,200	-	0%	0%
Total Expenditures	40,925,217	39,786,105	1,139,112	3%	100%

For 2025-26, 74% of the budget has been allocated to instructional costs. Plant Operations and Maintenance received 7% and Transportation 6%. Board and System Administration is at 4% and below the maximum limit set by the Ministry. Capital Costs, including amortization, are 6% of the budget. Preschools and the Out-of-School Care is set at 3% of the budget.



Staffing costs represent 71% of the budget. Services, Contracts and Supplies is set at 22% of the budget. School Generated Funds are at 3% while amortization expense is 5% of the budget.

MEDICINE HAT CATHOLIC BOARD OF EDUCATION
Summary of Net Assets and Reserve Budget
2025-26 Budget - May 29, 2025

	<u>2025-26 Budgeted Closing Balance</u>
Unrestricted Net Assets	
Unrestricted	416,696
Restricted Reserves	
Department Reserves	
School Based	406,209
School Generated Funds	572,450
Band	40,976
Accumulated Administration Surplus	<u>90,618</u>
Total Restricted Reserves	<u>1,110,254</u>
Total Accumulated Operating Surplus	1,526,950
Capital Reserves	
Child Care Modular	97,500
Future Replacement of Capital Assets	386,659
Total Capital Reserves	<u>484,159</u>
Total Net Assets	<u><u>2,011,109</u></u>

It is expected the Unrestricted Reserve closing balance will be \$416,000. The unrestricted reserve is the reserve available for unspecified needs. It is a 'savings account'.

The Restricted Reserve balance is expected to be \$1.1 million. This is the savings account for specified needs.

The School Based Reserve of \$406,000 are the funds saved by the school for future needs, such as textbooks, desks, emergent pressures in schools and other equipment.

School Generated Funds reserve of \$572,000 are the reserves at the schools related to SGF. These are funds from fundraising, sports teams and the like. The funds were generally raised for specified purposes and are therefore generally committed to those purposes.

Band Reserve are the excess fund from the band fees where are then used for repairs and replacement of band equipment.

Accumulated Administration reserve is the fund set up to address future administrative pressures if they arise including software renewal, building repairs, etc. As there are limits on how much boards can spend annually on Board and System Administration, having the reserve allows these emergent issues to be addressed.

Capital Reserves are expected to be \$484,000.

Child Care Modular Capital Reserve of \$97,500 is set up for the repairs and replacement of the childcare modular at St. Mary's School. The modular was obtained through Children's Services and there is no government funding for the upkeep or replacement.

Future Replacement of Capital Assets reserve of \$387,000 is set up to allow for a planned replacement of capital assets in the division.