

With respect to expenditures, the board is spending \$39.8 million which is an increase of \$1.1 million from 2023-24 or 2.9%.

Certificated staffing will increase 2.27 FTE to 151.70 FTE. This is based on projected enrollment increases.

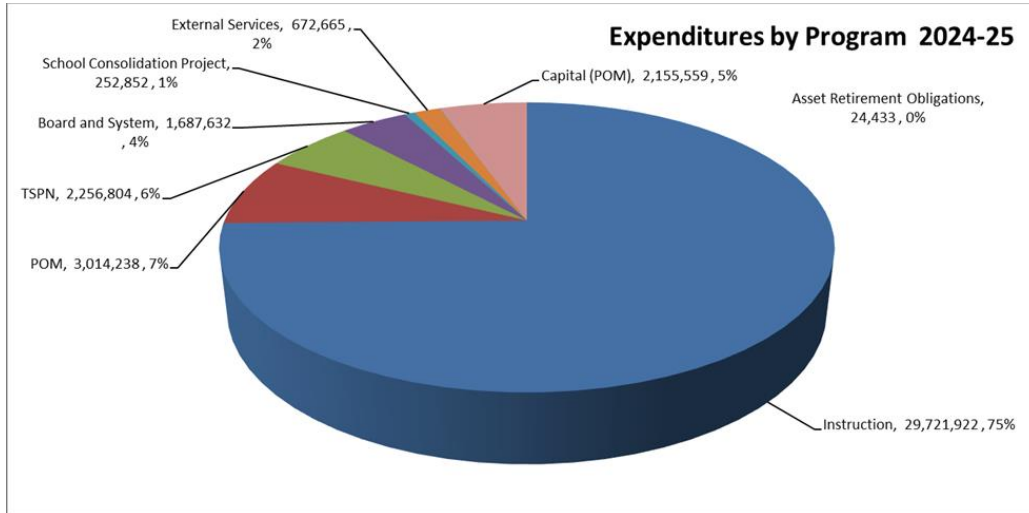
School busing costs continue to be a pressure point and the transportation contract was tendered this year and as a result the costs have increased \$331,000. Utility and insurance costs continue to be challenges for school boards. The work the board undertook with Johnson Controls to replace or

upgrade lighting and the heating systems has been beneficial with an annual savings on utilities of approximately \$100,000.

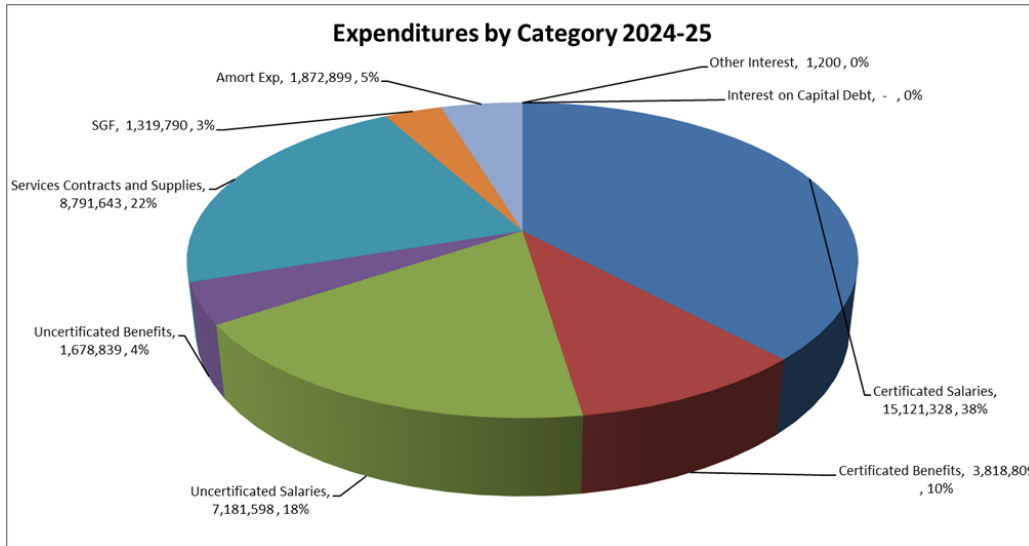
Based on the demographics, we are seeing lower birthrates which is resulting in lower PUF enrollment. As a result, there is less funding and less support needed. It is expected there will be a decline in the staffing in the program of 4.0 FTE support staff.

MEDICINE HAT CATHOLIC BOARD OF EDUCATION					
Expenditures by Program					
2024-25 Draft Budget					
Budget Centre	2024-25 Draft Budget	2023-24 Spring Budget	Variance	Percentage Change	Budget Percent of Total
Instruction					
<i>Instructional Pool</i>	279,220	174,238	104,982	60%	1%
<i>Division Programming</i>	10,500	212,386	(201,886)	-95%	0%
<i>Curriculum</i>	163,608	-	163,608	#DIV/0!	0%
<i>Instructional Staffing</i>	18,630,771	18,427,697	203,074	1%	47%
<i>International Education</i>	870,665	1,037,127	(166,462)	-16%	2%
<i>Religious Education</i>	145,690	145,190	500	0%	0%
<i>School Budgets</i>	1,526,318	1,352,151	174,167	13%	4%
<i>School Generated Funds</i>	1,319,790	1,005,154	314,636	31%	3%
<i>Nutrition Program</i>	233,000	231,765	1,235	1%	1%
<i>Technology</i>	1,009,579	880,696	128,883	15%	3%
<i>Learning Services</i>	3,925,311	3,949,742	(24,430)	-1%	10%
<i>Communities Coming Together</i>	296,392	287,212	9,180	3%	1%
<i>Program Unit Funding</i>	1,038,933	1,350,114	(311,182)	-23%	3%
<i>Early Education</i>	272,145	252,137	20,008	8%	1%
Instruction Total	29,721,921	29,305,609	416,313	1%	75%
Plant Operations and Maintenance	3,014,238	2,951,164	63,075	2%	8%
Asset Retirement Obligation	24,433	24,433	-	0%	0%
Capital	2,155,559	2,084,024	71,535	3%	5%
Transportation	2,256,804	1,944,809	311,996	16%	6%
Board and System Governance	1,687,632	1,585,217	102,414	6%	4%
School Consolidation Project	252,852	29,616	223,236	754%	1%
External Services - Out of School Car	223,572	251,655	(28,083)	-11%	1%
External Services - Preschool	449,093	470,715	(21,622)	-5%	1%
Total Expenditures	39,786,105	38,647,242	1,138,863	3%	100%
Budget Category	2024-25 Draft Budget	2023-24 Spring Budget	Variance	Percentage Change	Budget Percent of Total
Certificated Salaries	15,121,328	15,087,628	33,700	0%	38%
Certificated Benefits	3,818,809	3,848,205	(29,396)	-1%	10%
Uncertificated Salaries	7,181,598	7,109,821	71,777	1%	18%
Uncertificated Benefits	1,678,839	1,695,566	(16,727)	-1%	4%
Services Contracts and Supplies	8,791,643	8,029,056	762,587	9%	22%
SGF	1,319,790	1,005,154	314,636	31%	3%
Amort Exp	1,872,899	1,871,312	1,587	0%	5%
Interest on Capital Debt	-	-	-	#DIV/0!	0%
Other Interest	1,200	500	700	140%	0%
Total Expenditures	39,786,105	38,647,242	1,138,864	3%	100%

The board has allocated 75% of the budget to instructional costs. Plant Operations and Maintenance for the school buildings is 7% of the budget and Transportation is 6%. Board and System Administration is 4% and is below the maximum threshold set by the department. Capital costs including amortization is 5% of the budget.



Staffing costs represent 70% of the budget while services, supplies and contracts are 22% of the total budget.



This budget will leave the division with approximately \$311,000 in the unrestricted reserve to address emergent needs.

The restricted reserve will have \$558,000 for identified purposes including school-based reserves. The School Generated Funds have \$602,000.

It is expected the capital reserve will have \$237,000 for future asset replacement.

The Net Asset balances at August 31, 2025 are expected to be the following:

	<u>2024-25 Budgeted Closing Balance</u>
<b>Unrestricted Net Assets</b>	<u>311,364</u>
<b>Restricted Reserves</b>	
Department Reserves	
School Based	478,941
School Generated Funds	601,918
International Student Program	
Rel. Ed Reserve from International Education Program	21,958
SCSL Reserve from International Education Program	16,253
Band	40,689
<b>Total Restricted Reserves</b>	<u>1,159,759</u>
<b>Capital Reserves</b>	
Child Care Modular	91,000
Future Replacement of Capital Assets	146,426
<b>Total Capital Reserve</b>	<u>237,426</u>
<b>Total Net Assets</b>	<u>1,708,549</u>