

MINUTES OF THE SPECIAL BOARD MEETING OF THE MEDICINE HAT CATHOLIC BOARD OF EDUCATION HELD at Catholic School Board Office, 1251 – 1st Avenue S.W., Medicine Hat, Alberta on Tuesday, November 25, 2014 @ 4:00 p.m.

TRUSTEES AND OFFICERS PRESENT

Peter Grad	Trustee
Dick Mastel	Trustee
Regina Durst	Trustee
Robert Risling	Trustee
Garry Andrews	Superintendent of Schools
Joe Colistro	Deputy Superintendent
Greg MacPherson	Secretary Treasurer
Hugh Lehr	Associate Superintendent Learning Services
Chuck Hellman	Division Principal, Inspiring Education
Della Dewald	Executive Assistant

Note: The meeting was called to order at 4:00 p.m. A thank you and acknowledgement of those individuals in the gallery, including the media and parent.

Note: Staff from MNP and Interim Assistant Secretary-Treasurer, Mr. Ryan Boser was in attendance.

OPENING PRAYER

Note: The meeting opened with prayer led by Board Chair, Mr. Peter Grad

APPROVAL OF SPECIAL BOARD MEETING ACTION AGENDA

2935 Motion. Regina Durst: "THAT the Board of Trustees for the Medicine Hat Catholic Board of Education approve the Special Board Meeting Action Agenda dated November 25, 2014 as circulated".

Carried unanimously.

APPROVAL OF THE NON-ACTION AGENDA

2936 Motion. Dick Mastel: "THAT the Board of Trustees for the Medicine Hat Catholic Board of Education approve the Non-Action Agenda of the Special Board Meeting dated November 25, 2014 as circulated".

Carried unanimously.

AUDITED FINANCIAL STATEMENT

Note: Mrs. Delayne Sackman and Mrs. Stephanie McKinley from MNP and Mr. Ryan Boser reviewed the details of the 2013 – 2014 Audited Financial Statement to the Board. MNP issued a clean opinion on the statements. The Medicine Hat Catholic Board of Education ended the year with a small surplus of \$529,745 which will be added to the reserves.

2937 Motion. Dick Mastel: " BE IT RESOLVED THAT the Board of Trustees for the Medicine Hat Catholic Board of Education approve the net transfer of \$86,672 from Investment in Capital Assets to Unrestricted Net Assets and a net transfer of \$33,312 from Unrestricted Operating Reserve to Restricted Operating Reserve".

Carried unanimously.

2938 Motion. Regina Durst: "BE IT RESOLVED THAT the Board of Trustees for the Medicine Hat Catholic Board of Education approve the 2013 – 2014 audited financial statements as presented. The Board of Trustees further approves the audited financial schedules as presented".

Carried unanimously.

APPENDIX "A"

Note: The Board thanked MNP and our business services team for their excellent work on the AFS.

Note: MNP left the meeting.

2014 – 2015 FALL BUDGET UPDATE

Note: The Fall Budget Update was presented for Board approval. There is forecasted to be a deficit of 1,057,518. Once the accounting effects for amortization and capitalization of building construction are included there will be a draw from the reserves of \$783,317. This draw also includes the transfer of financial assets related to the withdrawal of the Bow Island Ward.

2939 Motion. Dick Mastel: "BE IT RESOLVED THAT the Board of Trustees for the Medicine Hat Catholic Board of Education approve the 2014-2015 fall Update of the Budget containing a deficit of \$1,057,518 as presented and authorizes the net use of the unrestricted reserve of \$608,736 and the net use of the restricted reserve of \$200,624 to cover the 2014-2015 deficit. Included in these amounts is the authorization to transfer of up to \$90,153 to Holy Spirit School Division related to the assets associated with the ward withdrawal of St. Michael's School as determined in Ministerial Order 012/2014. Further, it is authorized to establish a capital reserve in the amount of \$26,044 related to future needs to be authorized by the Board. In addition, the Board authorizes the transfer of \$364,365 from Investment in Capital Assets to the unrestricted reserve to cover the unsupported amortization".

Carried unanimously.

APPENDIX "B"

2014 – 2015 ANNUAL EDUCATION RESULTS REPORT AND THREE YEAR EDUCATION PLAN COMBINED REPORT

2940 Motion. Regina Durst: "THAT the Board of Trustees for the Medicine Hat Catholic Board of Education approve the 2014–2017 Combined Annual Education Results Report and Three Year Education Plan Report".

Carried unanimously.

APPENDIX "C"

CLOSING PRAYER

Note: The closing prayer was led by Board Chair, Mr. Peter Grad.

ADJOURNMENT

Note: The meeting was called adjourned by Board Chair, Mr. Peter Grad.

Note: The meeting was adjourned at 6:50 p.m.

Mr. Peter Grad, Board Chair

Mrs. Della Dewald, Executive Assistant